

GOWER COLLEGE SWANSEA

Committee Title	Finance and General Purposes Committee		
Membership	Determined by:	Corporation Board	
	Number of members	7	
	Chair	To be determined by the Committee (currently Andrew Donald)	
	Members:	Governors	David Ashelby John Britton Colin Cornelius Andrew Donald Chantal Patel Principal <i>Vacancy</i>
	In attendance		Vice Principal Corporate Services Head of Finance
Servicing Secretary	Clerk to the Corporation		
Terms of Reference	<ol style="list-style-type: none"> 1. To consider, advise and report to the Corporation on all aspects of the Corporation's finances and financial policies. 2. To consider, advise and report to the Corporation on the annual estimates of income and expenditure and other budgets. 3. To consider, advise and report on the periodic management accounts of the Corporation. 4. To consider, advise and report on any proposed capital projects and to advise the Corporation on their financial implications. 5. To consider, advise and report to the Corporation on the solvency of the Corporation and the safeguarding of its assets including insurance. 6. To consider, advise and report to the Corporation on 		

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	<p>any relevant taxation issues.</p> <ol style="list-style-type: none"> 7. To advise the Corporation generally on investments and borrowings and to seek appropriate advice from external sources. 8. To receive the latest management accounts at each meeting. 9. Consider and approve all policy matters involving the management of premises and grounds and recommend to the Corporation Board for approval issues relating to acquisition, disposal etc. 10. The Finance & General Purposes Committee will consider and agree as part of the budget, a policy for setting tuition fees levels and for collecting payment. 11. To consider and review the Financial Regulations of the College and recommend changes to the Corporation for approval. 12. To consider, advise and report on other matters that fall within the Finance & General Purposes remit.
Quorum	At least 40% of the aggregate of the total number of members (3)
Reporting Procedures	Report to Corporation Board
Required frequency of meetings	Committee to meet at least four times a year
Terms of Reference and Constitution Reviewed	<p>14 June 2010 11 November 2010 June 2012 Sept 2013 (Reviewed – no changes)</p>